

## Romanian Intra-Day Market integrated in SIDC - Results from first 79 days (11-weeks) operation.

During the first 11 weeks of cross-border trading, 154,445.3 MWh was traded on Intraday Market, which is over 97 percent of the volume traded in 2018 and over 51 percent of the volume traded between January 01 to November 18, 2019, the period before the coupling of the Romanian Intra-Day Market under SIDC.

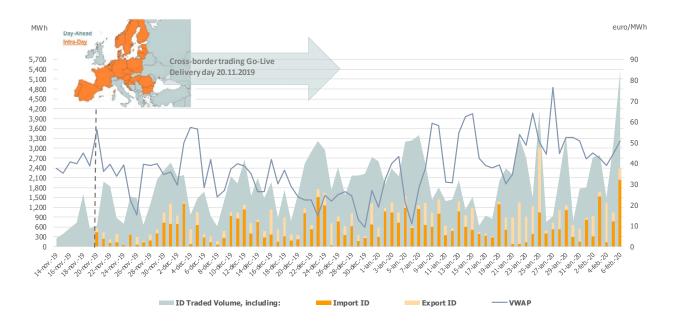
Out of this volume corresponding to the first 79 days of cross-border trading, 25,907.3 MWh was exported, 44,422 MWh imported, and 84,116 MWh traded internally, the cross-border flow representing 45.5 percent of the total traded volume. The launch of the Intra-Day Market coupling in Romania resulted in a two-and-a-half fold increase in volume of the daily concluded trades, from a quantity of 780 MWh traded locally on average every day during the second half of 2019, to more than 1,955 MWh traded on average each day after the coupling went live.

For the delivery day 11.12.2019 there were trades concluded at negative prices for the off-peak hours of 01:00-04:00 a.m., this being the first time when such situation recorded on the two short-term trading horizons, respectively on Day-Ahead Market and the Intra-Day Market managed by OPCOM and operating in coupled regime.

The daily volume weighted average price varies between 43.86 lei/MWh and 366.16 lei/MWh in this period of 11-weeks when over 35,000 trades were concluded.

For the delivery day February 06, 2020 the following trading records were registered on the Romanian Intra-Day Market integrated in SIDC:

- total volume traded of 5,361.2 MWh;
- hourly traded volume of 517.6 MWh (recorded for the 13th hourly interval);
- total volume imported of 2,037.4 MWh;
- total value of 1,301,391.54 lei
- number of participants who entered at least one order of 44



## **About OPCOM**

OPCOM is the Romanian Electricity and Gas Market Operator. Since 2000, OPCOM has been committed to strengthen a market place where energy and environmental certificates are traded in conditions of transparency and integrity. Today, the trading portfolio offered by OPCOM ranges from electricity products to gas products, as well as green certificates. More than 900 companies are using the products available for trading on short-term electricity, gas and green certificates markets as well as on term markets for electricity, gas and green certificates bilateral contracts. In addition to this role, OPCOM is responsible for settlement of the transactions concluded on short-term energy markets, Balancing Market as well as the Imbalances of the Balancing Responsible Parties. OPCOM also manages the Green Certificates Register. Today, OPCOM is acting as Registered Reporting Mechanism under REMIT for more than 460 companies active on its electricity and gas markets. OPCOM was designated by the Romanian Energy Regulatory Authority as Nominated Electricity Market Operator (NEMO) in accordance with the Regulation (EU) 2015/1222 for fulfilling tasks related to the coupling of the day-ahead and intraday markets.

OPCOM applies the Quality Management System complying with ISO 9001 - SR EN ISO 9001, respectively the Information Security Management System complying with ISO/IEC 27001 - SR EN ISO/IEC 27001, both systems being certified by Lloyd's Register LRQA.

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